

Monday, May 10, 2004

TO: ALL PREPAID FUNERAL ORGANIZATIONS

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: PROPOSED RULE AND REGULATION 84
"PREPAID FUNERAL BENEFITS CONTRACTS RECOVERY FUND
FEES"

NOTICE OF PUBLIC HEARING

Pursuant to Arkansas Code Ann. §§ 23-40-119 (d)(2)(A)(i) and 25-15-201 et seq, and other applicable Arkansas laws or rules, NOTICE is hereby given that a PUBLIC HEARING will be held on June 22, 2004 at 10:00 a.m., in the First Floor Hearing Room, Arkansas Insurance Department ("Department"), 1200 West Third Street, Little Rock, Arkansas, to determine whether the Arkansas Insurance Commissioner should adopt Proposed Rule and Regulation 84, "PREPAID FUNERAL BENEFITS CONTRACTS RECOVERY FUND FEES." The purpose of this Rule is to establish a rule and regulation from which to promulgate needed adjustments in the future to per-contract fees which are charged to fund the Prepaid Funeral Contracts Recovery Program Fund under Ark. Code Ann. §23-40-119 (d)(1)(A)(i)(a). A copy of the proposed Rule is attached to this notice.

1. All interested persons are encouraged to attend the Public Hearing and may appear and present, orally or in writing, statements, arguments or opinions on the proposed Rule. All licensees and other interested persons are responsible for notifying all their personnel, agents, and employees about this Public Hearing.
2. Persons wishing to testify should notify the Legal Division as soon as possible, and are requested to submit intended statements in writing in advance.
3. Direct your inquiries to the undersigned in the Legal Division at (501) 371-2820 or insurance.legal@mail.state.ar.us.

Sincerely.

Booth Rand
Associate Counsel

Enclosure